

**SUBJECT SYLLABUS  
ACADEMIC OVERVIEW  
INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES**

**COURSE NAME AND CODE:** International Economy (81137)

**PROGRAM:**

Bachelor of International Business (BIB)

**LEVEL OF STUDY:** Undergraduate Programme

GENERAL ACADEMIC INFORMATION					
<b>LATEST UPDATE</b>	2020-2				
<b>ACADEMIC DEPARTMENT</b>	Economy				
<b>SUBJECT TYPE</b>	Mandatory				
<b>LANGUAGE</b>	Spanish				
<b>SEMESTER</b>	Programme	Semester			
	BIB	5			
<b>NUMBER OF ACADEMIC CREDITS</b>	4				
<b>HOURS OF ACADEMIC WORK</b>	192	<b>CONTACT HOURS</b>	64	<b>HOURS OF INDEPENDENT/AUTONOMOUS WORK</b>	128
<b>LEARNING PREREQUISITES</b>	Perform partial and total derivative calculations. Understand the necessary conditions around the optimization of mathematical functions. Solve systems of equations of the first and second degree.				
<b>INTERNATIONAL</b>	<ul style="list-style-type: none"> <li>• National and international standards, policies, regulations and mores related to the professional field.</li> <li>• Vocabulary and technical language to communicate in different cultural contexts.</li> </ul>				

<b>COMPONENT</b>						
<b>SUSTAINABLE DEVELOPMENT GOALS (SDG)</b>	4. Quality Education					
<b>COURSE DETAILS</b>						
<b>COURSE DESCRIPTION</b>	The subject of international economy aims to examine the main theories of international commerce, the analysis of commercial policies instruments, foreign flow of investment, exchange and balance of payments, commercial treaties, protectionism and economic integration and the risks in a international finance context, which allows students to acquire an ample contextualization in related topics to internationally economy, from a theoretical-practical point of view.					
<b>KEY WORDS:</b>	Commerce, commercial politics, comparative advantage					
<b>COMPETENCES DEVELOPED</b>	<b>EICEA ILOS or Programme ILOS</b>	<b>Course ILOS</b>	<b>Type</b>	<b>Content</b>	<b>Teaching and Learning strategy</b>	<b>Assessment Method</b>
	ILO01 ILO02 BIB ILO07 BEIF ILO06	<b>Understand</b> the fundamental elements of the main international commerce theories and apply them in the analysis of economic contexts of countries characterized by globalization.	Knowledge	<ul style="list-style-type: none"> <li>• Introduction to international economy and the gravitational model: Apleyard: Chapters 1 y 2; Krugman: Chapters: 1 y 2; The Economist: information about international situation; The Atlas of Economic Complexity – Harvard University</li> <li>• Classic commerce theory: Ricardian model: Apleyard: chapter 3; Carbaugh: chapter 2; Krugman: Chapter 3</li> <li>• Neoclassic commerce theory: Heckscher-Ohlin model:</li> </ul>	Theoretical Class	Test

				<p>Apleyard: chapters 5, 6, 7 y 8; Carbaugh: chapters 3; Krugman: Chapters: 4 y 5.</p> <ul style="list-style-type: none"> <li>External scale economies and international localization of production: Krugman: chapter 7</li> <li>Multinational businesses, international flow of capital and migratory policies: Krugman: chapters 4 y 8; Emerging Markets Information Services.</li> </ul>		
	<p>ILO01 ILO02 ILO04 BIB ILO07 BEIF ILO06 BEIF ILO07</p>	<p><b>Identify</b> the main elements that determine the patters of commerce between countries and recognize the functions of economic institutions and their impact on economic growth of a country through the local and global activity of companies.</p>	<p>Knowledge</p>	<ul style="list-style-type: none"> <li>International commerce policies instruments: exports and imports, subsidies and dumping: Apleyard: chapters 13 y 14; Carbaugh: chapters 4, 5, 6 y 7; Krugman: Chapters 8 y 9; DIAN: tariff quota; Legiscomex: Ranking of exports and imports and, electronic tariff Legis; Documents of the Privet council of competitiveness</li> <li>Balance of payments: Banco de la República</li> <li>Finance and international economy juncture: Krugman: chapter 14; Carbaugh: chapter 11; Kozikowski: chapter o 5; Oxford Economics; The Economics; FMI</li> <li>International economic integration: World Trade Organization; Carbaugh:</li> </ul>	<p>Theoretical Class</p>	<p>Test</p>

				<p>chapter 8; Mesquita: sections 1 y 2; Corchado, M, Several chapters; Euromonitor; Legiscomex: Commercial agreements, foreign commerce statistics and commercial opportunities</p> <ul style="list-style-type: none"> <li>Debt and sovereign risk: Krugman. Chapter 21; Martin chapters 15, 16 y 22; The Economist; Fitch Ratings.</li> </ul>		
<p>ILO01 ILO02 ILO03 BIB ILO07 BEIF ILO06 BEIF ILO07 BEIF ILO08 BIB ILO09</p>	<p><b>Foster</b> the student's argumentation through group activities which involve both academic research in international economy and its applicability in professional development.</p>	Skill	<ul style="list-style-type: none"> <li>Group project about the flow of international commerce and the impact of tariff and non-tariff barriers, FTA and investments, business strategies in a global economy</li> </ul>	Theoretical Class	Project	
<p>ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.</p> <p>ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.</p> <p>ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.</p> <p>ILO04: Ethics &amp; Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.</p>						

	<p>BIB ILO07: Apply technical skills associated with cross-border transactions: Ability to understand and solve issues associated with firm internationalization and trade, according to the level of study (Bachelor).</p> <p>BIB ILO09: Communication: Communicate effectively in written and spoken manner in Spanish, English, and a third language.</p> <p>BEIF ILO06: Apply theoretical and technical skills in the fields of economics and finance.</p> <p>BEIF ILO07: Use economic and financial tools to evaluate different contexts and build models with variables that affect the economy and firms.</p> <p>BEIF ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.</p>
<p><b>BIBLIOGRAP HY</b></p>	<ol style="list-style-type: none"> <li>1. Appleyard D. y Field A. (2003). Economía Internacional. Cuarta edición, Mc Graw Hill.</li> <li>2. Banco de la República (2003). Reportes del Emisor. La balanza cambiaria: definición, estructura y evolución reciente.</li> <li>3. Caves R., J. Frankel y R. Jones (2002). World Trade and Payments: An introduction. Ninth edition, Addison Wesley.</li> <li>4. Carbaugh, Robert (2009). Economía Internacional. Doceava edición. Cengage Learning. Se puede consultar en <a href="https://xlibros.com/wp-content/uploads/2014/04/Economia-Internacional-Carbaugh-12th_redacted1.pdf">https://xlibros.com/wp-content/uploads/2014/04/Economia-Internacional-Carbaugh-12th_redacted1.pdf</a></li> <li>5. Consejo Privado de Competitividad (2016). Informe Nacional de Competitividad 2016 -2017. Consultado el 20 de enero de 2017. Recuperado de <a href="http://compite.com.co/informe/informe-nacional-de-competitividad-2016-2017/">http://compite.com.co/informe/informe-nacional-de-competitividad-2016-2017/</a></li> <li>6. Corchado, M (2008). Formas de integración económica: globalización y regionalización. Limusa, Tecnológico de Monterrey</li> <li>7. Deloitte (2016). Doingbusiness Colombia 2016. Consultado el 20 de enero de 2017. Recuperado de: <a href="https://www2.deloitte.com/co/es/pages/tax/articles/doing-business-2016.html">https://www2.deloitte.com/co/es/pages/tax/articles/doing-business-2016.html</a></li> <li>8. EMIS Emerging Markets Information Service consultar en <a href="https://ez.unisabana.edu.co/login?url=https://www.emis.com/php/emiscom/registered">https://ez.unisabana.edu.co/login?url=https://www.emis.com/php/emiscom/registered</a></li> <li>9. Euromonitor – Industry Capsules. Consultar en <a href="https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=EUROMON_INDUCAPSULE">https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=EUROMON_INDUCAPSULE</a></li> <li>10. Fitch Ratings – Special Report. Consultar <a href="https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=UK-FITCH-SP">https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=UK-FITCH-SP</a></li> <li>11. Fondo Monetario Internacional (2003). Manual de la Balanza de Pagos y Posición de Inversión Internacional. Sexta edición</li> <li>12. Garavito, A., Iregui, A y Ramírez M (2012), Determinantes de la inversión extranjera directa en Colombia: un estudio a nivel de firma. Borradores de economía No. 714, Banco de la República.</li> <li>13. García, J.,Lopez, D.,Montes, E y Esguerra, P (2014). Una visión general de la política comercial colombiana entre 1950 y 1912. Borradores de economía No.812, Banco de la República.</li> <li>14. Kozikowski Zarska, Zbigniew (2013). Finanzas Internacionales. Tercera edición. McGrawHill.</li> <li>15. Krugman P. y Obstfeld M. (2012). Economía Internacional: teoría y política. Novena edición, Pearson.</li> <li>16. Martin, M (2010). Mercados de capitales: una perspectiva global. Cengage Learning.</li> <li>17. Mesquita, Mauricio (2018). Una mejor integración de américa latina y el caribe. Banco Interamericano de Desarrollo (BID)</li> <li>18. Mishkin, F (1997). The economics of money, banking and financial markets. Addison – Wesley.</li> </ol>

El principal texto de segui

19. Oxford Economics – Global Industry Forecast. [https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=IS\\_OEFGLOBALINDUREPORTS](https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=IS_OEFGLOBALINDUREPORTS)
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21. The Economist (2016). Varias publicaciones, del sitio web [https://www-emis-com.ez.unisabana.edu.co/php/sources/index/dpinfo?pcid=EIU\\_INDUBRIEFINGS&dp\\_code=IS-EIU](https://www-emis-com.ez.unisabana.edu.co/php/sources/index/dpinfo?pcid=EIU_INDUBRIEFINGS&dp_code=IS-EIU)
22. Tugores J. (2006). Economía Internacional: globalización e integración regional. Sexta edición, Mc Graw Hill.
23. Serrano, F (2009). Mercados financieros. Facultad de Administración de la Universidad de los Andes.
24. Sercu, P (2009). International finance: theory into practice. Princenton University Press
25. U.S. EIA - Energy Data. Consultar en [https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=EIA\\_DEVCONTDATA](https://www-emis-com.ez.unisabana.edu.co/php/sources/index/pub?pcid=EIA_DEVCONTDATA)
26. Villamizar, H (2000). Introducción a la integración económica. Universidad de Bogotá Jorge Tadeo Lozano.
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28. World Intellectual Property Organization (2016) . Varias publicaciones del sitio web <http://www.wipo.int/>