

**SUBJECT SYLLABUS  
ACADEMIC OVERVIEW  
INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES**

**COURSE NAME AND CODE:** Colombian Economy Foundations (81107)

**PROGRAM:**

Bachelor of Business Administration (BBA)

Bachelor of Economics & International Finance (BEIF)

**LEVEL OF STUDY:** Undergraduate Programme

GENERAL ACADEMIC INFORMATION					
<b>LATEST UPDATE</b>	2020-2				
<b>ACADEMIC DEPARTMENT</b>	Economy				
<b>SUBJECT TYPE</b>	Mandatory				
<b>LANGUAGE</b>	Spanish				
<b>SEMESTER</b>	Programme	Semester			
	BBA	1			
	BEIF	1			
<b>NUMBER OF ACADEMIC CREDITS</b>	3				
<b>HOURS OF ACADEMIC WORK</b>	144	<b>Contact hours</b>	48	<b>Hours of independent/autonomous work</b>	96
<b>LEARNING PREREQUISITES</b>	N/A				

<b>INTERNATIONAL COMPONENT</b>	<ul style="list-style-type: none"> <li>• National and international standards, policies, regulations and mores related to the professional field.</li> <li>• Vocabulary and technical language to communicate in different cultural contexts.</li> </ul>					
<b>SUSTAINABLE DEVELOPMENT GOALS (SDG)</b>	4. Quality Education					
<b>COURSE DETAILS</b>						
<b>COURSE DESCRIPTION</b>						
<b>KEY WORDS:</b>	Supply, demand, prices, monetary policy, fiscal policy, GDP, inflation, unemployment, growth					
<b>COMPETENCES DEVELOPED</b>	<b>EICEA ILOS or Programme ILOS</b>	<b>Course ILOS</b>	<b>Type</b>	<b>Content</b>	<b>Teaching and Learning strategy</b>	<b>Assessment Method</b>
	ILO01 ILO02 BEIF ILO06	<b>Define</b> the main economic variables and describe their behaviour considering the news of the economic situation	Knowledge	<ul style="list-style-type: none"> <li>• Principles of economics. Mankiw (2015, Ch. 1)</li> <li>• Competitive market. Mankiw (2015, Ch. 4)</li> <li>• GDP (Gross Domestic Product) and economic growth. Mankiw (2015, Chap. 23, 3)</li> <li>• Institutions. Cárdenas (2013, Chap. 4)</li> <li>• External Sector. Cárdenas (2013, Chap. 5)</li> </ul>	Theoretical Class	Exam

		<b>Understand</b> the main concepts of economics and relate them in a general way to the behaviour of the Colombian economy		<ul style="list-style-type: none"> <li>• Monetary Politics. Cárdenas (2013, Chap. 7).</li> <li>• Fiscal Policy. Cárdenas (2013, Chap. 6)</li> <li>• Consumption and labour market. Cárdenas (2013, Chap. 9)</li> <li>• Poverty, inequality and social policy. Cárdenas (2013, Chaps. 10-12)</li> </ul>		
ILO01 ILO02 ILO03 ILO04 BBA ILO08 BEIF ILO07 BIEF ILO08 BIB ILO09		<b>Express</b> orally and in writing its analysis and argumentative criticism regarding the behaviour of the country's economy, considering the main concepts and economic variables	Attitude	<ul style="list-style-type: none"> <li>• Final project</li> </ul>	Projects Based Learning	Oral Interviews and Presentations
<p>ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.</p> <p>ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.</p> <p>ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.</p> <p>ILO04: Ethics &amp; Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.</p> <p>BBA ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.</p>						

	<p>BEIF ILO06: Apply theoretical and technical skills in the fields of economics and finance.</p> <p>BEIF ILO07: Use economic and financial tools to evaluate different contexts and build models with variables that affect the economy and firms.</p> <p>BEIF ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.</p> <p>BIB ILO09: Communication: Communicate effectively in written and spoken manner in Spanish, English, and a third language.</p>
<b>Bibliography</b>	<ul style="list-style-type: none"><li>• Cárdenas, M. (2013). Introducción a la Economía Colombiana. Alfaomega. Edición 3.</li><li>• Mankiw, G (2015). Principios de Economía. Mc.Graw Hill. Edición 6.</li></ul>