



Universidad de
La Sabana

SUBJECT SYLLABUS

ACADEMIC OVERVIEW

INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES

SUBJECT NAME AND CODE: Political Economy For Development
PROGRAM: Bachelor of Economics & International Finance (BEIF)
LEVEL OF STUDY: Undergraduate Program

GENERAL ACADEMIC INFORMATION	
LATEST UPDATE	2016-2
ACADEMIC AREA	Economics
SEMESTER	Sixth to eighth
SUBJECT TYPE	Seminar
CREDIT POINTS	4
CLASSROOM HOURS PER WEEK	4
PRE-REQUISITES	Microeconometrics , Macroeconomics II, English VII
LANGUAGE	English
INTERNATIONAL CONTENT	<ul style="list-style-type: none">• Reading materials include international journal articles• Reading materials in English• Research tasks on intercultural contexts• Development of projects with international or intercultural focus• International cases are used and compared against national reality• International bibliography is used
COURSE DETAILS	
COURSE DESCRIPTION	<p>This class provides an introduction to contemporary research on the political economy of development.</p> <p>The course is structured in three parts. In the first part we review some institutional determinants for countries' development and the role assigned to political processes. In the second part we turn to political economic constraints in development areas and the role of local leaders and international cooperation. The final section analyses inequality and the multidimensionality issues presented in developing countries.</p> <p>The major questions to be addressed by the course are: How determinant are historical legacies on economic development? How do democratic institutions lead different growth paths? How do leaderships influence turn impacts on countries' development? International development works or not? How do Random Experiments really help us to learn about individual economic behavior? How inequality is more than an economic issue? What is the multidimensionality of development?</p>

	Competence	Emphasis	Intended Learning Outcome (ILO)*
	Understand the main elements of the impact social policies facing the developing world and critically evaluate this impact on society and the local and global economy.	Context	ILO02 ILO04, BEIF ILO06
	Identify the essential aspects of the economic structure and behavior of agents in poor country that allow the student to present opinions considering both theoretical and quantitative tools to support their opinions.	Context	ILO01 ILO02, ILO04 BEIF ILO06 BEIF ILO07
	Express orally and writing critical analysis and argumentative behavior against the economic problems of development.	Skill	ILO01, ILO02, ILO03, ILO04, BEIF ILO06 BEIF ILO 8
COMPETENCES DEVELOPED	* Intended Learning Outcome		
	ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.		
	ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.		
	ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.		
	ILO04: Ethics & Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.		
COURSE CONTENTS	BEIF ILO06: Apply theoretical and technical skills in the fields of economics and finance.		
	BEIF ILO07: Use economic and financial tools to evaluate different contexts and build models with variables that affect the economy and firms.		
	BEIF ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.		
	1. Introduction: what is development economics? 2. Historical Legacies and Development 3. The neoclassical model of development: Factor Accumulation v. Productivity		

	<p>4. Human Capital and Development 5. Culture 6. Markets, networks, social capital 7. Institutions 8. Democracy 9. Political Economy 10. Leaders 11. Foreign Aid 12. Ethnic Groups 13. Thinking Big vs. Thinking Small in Development 14. The macroeconomics and microeconomics of inequality and development 15. Policies for reducing inequality and their effectiveness 16. Multidimensionality of poverty 17. Multidimensionality of inequality</p>
<p>METHODOLOGY</p>	<p>Lecture Theoretical classes Participative classes :Small Groups Discussion and Course Discussions Workshops Written tests, essays, presentations and integral projects Collaborative Learning</p>
<p>ASSESSMENT</p>	<ul style="list-style-type: none"> • - Referee Report (ILOS C1, C2, C3) <p>Refereeing guidelines are:</p> <p>1. Objective: The aim of this exercise is to develop tools of economic research in the students. It is hoped that through them the student is critical of the current literature, values their contributions, find weaknesses or critical work and think about possible new questions and related research paths that may arise in the future.</p> <p>2. Basic Instructions: A refereeing is a report (2-3 pages times new roman 12 point single spaced) that generally asking the editors of economics journals to researchers to help them decide whether an academic article or not publishable. It is an objective assessment of where the person who takes criticism constructively received the work and gives an objective review of the quality of research. Usually consists of three main parts:</p> <p>a) One paragraph summary of the research question, data and methodology used and main results.</p> <p>b) Understanding the underlying motivation and context for understanding the contribution of the article. Key findings that section reach and explanation of the reasons for the contributions and shortcomings that have academic article. If you are a working document should evaluate whether or not publishable directly answering whether the research idea is original and new, if relevant to society.</p> <p>c) Constructive review the data used, the methodology chosen by the authors, the basic assumptions of the models or identification. Additionally</p>

think about possible bias in the results, validity, reliability, robustness exercises and tips on how to improve the research work.

d) Ask a research question arising from the reading and analysis of the article, it is possible to carry out and which has not investigated previously in the literature. This idea can be using the same data or data from other countries, regions, etc. Should be a theoretical work to analyze to what extent it would be appropriate to model and explain why it is an important job.