



Universidad de
La Sabana

SUBJECT SYLLABUS

ACADEMIC OVERVIEW

INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES

SUBJECT NAME AND CODE: Forex and Derivatives Markets (MEDIDE)

PROGRAM: Bachelor of International Business (BIB)

Bachelor of International Marketing & Logistics Administration (BIML)

LEVEL OF STUDY: Undergraduate Program

GENERAL ACADEMIC INFORMATION			
LATEST UPDATE	2016-2		
ACADEMIC AREA	Finances		
SEMESTER	From fifth semester		
SUBJECT TYPE	Elective		
CREDIT POINTS	3		
CLASSROOM HOURS PER WEEK	4		
PRE-REQUISITES	English level 7		
LANGUAGE	English		
INTERNATIONAL CONTENT	<ul style="list-style-type: none">• Reading materials include international journal articles• Reading materials in English• Development of projects that integrate national and international students, or collaborative projects, as well as on-site or online teamwork• Development of projects with international or intercultural focus• International cases are used and compared against national reality• International bibliography is used		
COURSE DETAILS			
COURSE DESCRIPTION	To familiarize students with foreign exchange and currency exposure of natural and legal persons in different international businesses: sales of goods, purchase of supplies, loans and investments, all of them in foreign currency. The course allows students to play the roles of hedger, arbitrageur and speculator, departing from the understanding, appreciation and simulated negotiation of the so-called derivative instruments.		
COMPETENCES DEVELOPED	Competence	Emphasis	Intended Learning Outcome (ILO)*

	Understanding the impact of foreign exchange and derivatives in the international financial architecture.	Knowledge	ILO01 ILO03 ILO05, BBA ILO07
	Identifying the exchange rate risk and the price risk of the main financial assets and commodities, and implementing strategies for their management through the use of derivative instruments.	Skill	ILO02, ILO04, ILO05, BBA ILO07 BIB ILO06
	Understanding the role of speculators in the currency and derivatives markets and developing strategies for these users in these markets, identifying the risk assumed in these operations.	Context	ILO02, ILO04, ILO05
<p>* Intended Learning Outcome</p> <p>ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.</p> <p>ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.</p> <p>ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.</p> <p>ILO04: Ethics & Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.</p> <p>ILO05: Understand principles and concepts of administration: Demonstrate specific knowledge in the field according to the level of study (Bachelor).</p> <p>BBA ILO07: Communication: Communicate effectively in written and spoken manner in Spanish and English</p> <p>BIB ILO06: Apply technical skills associated with cross-border transactions: Ability to understand and solve issues associated with firm internationalization and trade, according to the level of study (Bachelor).</p>			
COURSE CONTENTS	<p>MODULE I - CURRENCY MARKET</p> <p>MODULE II - FORWARD CONTRACTS AND FUTURES CONTRACTS</p> <p>MODULE III - OPTIONS CONTRACTS</p>		
METHODOLOGY	<p>Lecture</p> <p>Theoretical classes</p> <p>Participative classes :Small Groups Discussion and Course Discussions</p> <p>Workshops</p> <p>Practical Exercises</p> <p>Written tests, essays, presentations and integral projects</p>		

ASSESSMENT	<p>Assessment strategies: actual or real situations, simulations, multiple instruments and evidence gathering.</p> <p>Term I (30%): Press workshops (Bloomberg & Reuters): Competency 1; Quiz: Competencies 1 & 2, Individual Exam: Competencies 1 & 2.</p> <p>Term II (30%): Press workshops (Bloomberg & Reuters): Competency 1, Quiz: Competencies 1 & 2, Millionaire Exchange Contest Report: Competencies 1, 2 & 3, Individual Exam: Competencies 1, 2 & 3.</p> <p>Term III (40%): Press workshops (Bloomberg & Reuters): Competency 1, Quiz: Competencies 1, 2 & 3, Executive Report & Presentation: Competencies 1 & 2, Individual Exam: Competencies 1, 2 y 3</p>
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