



SUBJECT SYLLABUS

ACADEMIC OVERVIEW

INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES

SUBJECT NAME AND CODE: Macroeconomics I (81117)

PROGRAM: Bachelor of Business Administration (BBA),
Bachelor of Administration & Service (BA&S)
Bachelor of International Business (BIB)
Bachelor of International Marketing & Logistics Administration (BIMLA)
Bachelor of Economics & International Finance (BEIF)

LEVEL OF STUDY: Undergraduate Program

GENERAL ACADEMIC INFORMATION	
LATEST UPDATE	2016-2
ACADEMIC AREA	Economics
SEMESTER	Third : BEIF Forth: BIB, BA&S and BIMLA Fifth: BBA
SUBJECT TYPE	Mandatory
CREDIT POINTS	4
CLASSROOM HOURS PER WEEK	4
PRE-REQUISITES	Microeconomics I and Colombian Economic Foundation depends on the Bachelor)
LANGUAGE	Spanish
INTERNATIONAL CONTENT	<ul style="list-style-type: none">• Reading materials include Reading materials in English• in foreign language• Research tasks on intercultural contexts• Development of projects with international or intercultural focus• International cases are used and compared against national reality• International bibliography is used
COURSE DETAILS	
COURSE DESCRIPTION	To introduce and explain the behavior of variables at the aggregate level of the economy, such as gross domestic product, inflation and unemployment. The course aims to familiarize students with the principles and methodologies that characterize macroeconomic analysis.

To develop students' ability to analyze the economy as a whole using models of macroeconomic theory, which are mainly divided into two groups: short-term models and long-term models.

By the end of the course, students must have attained the necessary skills to meet, among others, the following questions: What can cause expansion or recession? What factors determine the output level, inflation and unemployment in the short and long term?

COMPETENCES DEVELOPED	Competence	Emphasis	Intended Learning Outcome (ILO)*
	Learning the macroeconomic principles, theories and policies, and apply them in the analysis of economic conditions locally and globally.	Knowledge	ILO01, ILO02, ILO04, BIB ILO06, BEIF ILO06, BEIF ILO07.
	Distinguishing behavioral characteristics of an open economy and a closed economy, in the short and long term, and interpret the macroeconomic reality of a country by reviewing basic models of macroeconomics.	Knowledge	ILO01, ILO02, ILO04, BIB ILO06, BEIF ILO06, BEIF ILO07.
	To express, in oral and written form, the analysis and argumentative criticism about the behavior of the economy, considering the main concepts and macroeconomic variables.	Skill	ILO01, ILO02, ILO03, ILO04, BIB ILO08, BBA ILO07, BEIF ILO07, BEIF ILO08.

*** Intended Learning Outcome**

ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.

ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.

ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.

ILO04: Ethics & Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.

	<p>BIB ILO06: Apply technical skills associated with cross-border transactions: Ability to understand and solve issues associated with firm internationalization and trade according to the level of study (Bachelor).</p> <p>BIB ILO08: Communication: Communicate effectively in written and spoken manner in Spanish, English, and a third language</p> <p>BBA ILO07: Communication: Communicate effectively in written and spoken manner in Spanish and English</p> <p>BEIF ILO06: Apply theoretical and technical skills in the fields of economics and finance.</p> <p>BEIF ILO07: Use economic and financial tools to evaluate different contexts and build models with variables that affect the economy and firms.</p> <p>BEIF ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.</p>
<p>COURSE CONTENTS</p>	<ol style="list-style-type: none"> 1. Math's review 2. Macroeconomics & macroeconomic measurement 3. Classical theory: closed economy 4. Classical monetary theory & money market 5. Classical theory: open economy 6. Unemployment 7. Economic fluctuations 8. IS-LM Model 9. Mundell-Fleming Model 10. Phillips curve
<p>METHODOLOGY</p>	<p>Lecture – Workshop</p> <p>Theoretical classes</p> <p>Participative classes :Small Groups Discussion and Course Discussions</p> <p>Workshops: To understand principles, theories and economic policies and acquire the ability to query databases and interpret information.</p> <p>Written tests, essays, presentations and integral projects</p> <p>Collaborative Learning</p>
<p>ASSESSMENT</p>	<p>2 Midterm exams (25%)</p> <p>Final Exam (35%)</p> <p>Workshops, quizzes and economic news (15%)</p> <p>Oral presentations. The teacher will select the relevant topic or economic news to provide guidelines for the presentation.</p> <p>Workshops: The teacher may include in its execution methods such as problem-based analysis, case method and collaborative learning. Apply economics to real problem-solving.</p>

	<p>Individual Assessment Activity: Oral or written midterm exam: The teacher may include, in the assessment process' activities, methods such as problem-based analysis, the case method and collaborative learning. It is being graded the abstraction skill in the process of studying real phenomena, from the professional and disciplinary perspective of economics.</p>
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