



Universidad de
La Sabana

SUBJECT SYLLABUS

ACADEMIC OVERVIEW

INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES

SUBJECT NAME AND CODE: History Economic Thought

PROGRAM: Bachelor of Economics & International Finance (BEIF)

LEVEL OF STUDY: Undergraduate Program

| GENERAL ACADEMIC INFORMATION | | | |
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| LATEST UPDATE | 2016-2 | | |
| ACADEMIC AREA | Economics | | |
| SEMESTER | Second | | |
| SUBJECT TYPE | Elective | | |
| CREDIT POINTS | 3 | | |
| CLASSROOM HOURS PER WEEK | 3 | | |
| PRE-REQUISITES | None | | |
| LANGUAGE | Spanish | | |
| INTERNATIONAL CONTENT | <ul style="list-style-type: none">• Reading materials include international journal articles• Reading materials in English• Development of projects with international or intercultural focus• International cases are used and compared against national reality• International bibliography is used | | |
| COURSE DETAILS | | | |
| COURSE DESCRIPTION | To introduce the students in the analysis of the currents of thought that allow to follow the evolution of economy over time. It is a journey across the main authors and schools that marked the economic theory from the eighteenth century to the developments of the twentieth century. The course seeks to analyze and debate theories to relate and contrast them with contemporary economics. | | |
| COMPETENCES DEVELOPED | Competence | Emphasis | Intended Learning Outcome (ILO)* |
| | Identifying the different approaches present in economic theories and contrasting them with the current economy. | Knowledge | ILO01, ILO02, ILO03 ILO04 BEIF ILO06 |

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| | Acquiring a sound analytical basis of economic theories that allow to understand that the history of economic thought is developed from agreements and disagreements on major issues of society | Knowledge | ILO01 ILO02, ILO03 ILO04 BEIF ILO06 |
| | Encouraging teamwork through analysis and recognition of the impact of economic thought history on the economy's evolution at local and global levels. | Skill | ILO01, ILO02, ILO03, ILO04, BEIF ILO06 BEIF ILO 8 |
| | <p>* Intended Learning Outcome</p> <p>ILO01: Global Vision: Demonstrate an understanding of multicultural environments both in local and global contexts.</p> <p>ILO02: Critical Thinking: Evaluate information using critical and analytical reasoning to address changing economic and business situations.</p> <p>ILO03: Teamwork: Understand and work with others of different backgrounds to solve problems, develop meaningful relationships, and share knowledge.</p> <p>ILO04: Ethics & Social Responsibility: Demonstrate awareness of ethical issues in business environments and contribute to the improvement of social conditions.</p> <p>BEIF ILO06: Apply theoretical and technical skills in the fields of economics and finance.</p> <p>BEIF ILO08: Communication: Communicate effectively in written and spoken manner in Spanish and English.</p> | | |
| <p>COURSE CONTENTS</p> | <ol style="list-style-type: none"> 1. Subject & Method of Economics 2. The Mercantilism 3. The Physiocrats 4. Classical Economic Thought: Adam Smith 5. Classical Economic Thought: David Ricardo 6. Marxist Socialism 7. Neoclassical Economic Thought 8. John Maynard Keynes & Macroeconomics 9. Contemporary Macroeconomics 10. Austrian Economy 11. Mathematical & Empirical Economics 12. Modern Microeconomics | | |
| <p>METHODOLOGY</p> | <p>Lecture Theoretical classes Participative classes :Small Groups Discussion and Course Discussions Workshops</p> | | |

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| | <p>Written tests, essays, presentations and integral projects</p> <p>Collaborative Learning</p> |
| ASSESSMENT | <ul style="list-style-type: none"> • In Class / Out of Class Activities: Oral Presentations. Workshops / Reading Comprehension Assessment: when performing them, the teacher may include methods such as: problem based analysis, case method or collaborative learning. Paper: analysis from the author's personal position of the main arguments of a text • Reviews / Essays: The teacher will select the relevant economic topic or news to provide guidelines. • Workshops: Developing them, the teacher may include methods like collaborative learning, analysis based on problems and case method. • Reading comprehension tests / quizzes |