SUBJECT SYLLABUS

ACADEMIC OVERVIEW
INTERNATIONAL SCHOOL OF ECONOMIC & ADMINISTRATIVE SCIENCES

SUBJECT NAME AND CODE: Microeconomics I (81115)
PROGRAM: Economics & International Finances
Level of Study Undergraduate Program

GENERAL ACADEMIC INFORMATION	
LATEST UPDATE	2014-1
VALID FOR	2014-2
ACADEMIC AREA	Economics
CYCLE	Basic
SEMESTER	Second
SUBJECT TYPE	Mandatory
CREDIT POINTS	4
CLASSROOM HOURS PER WEEK	4
PRE-REQUISITES	Differential Calculus
LANGUAGE	Spanish & English
PROFESSOR'S NAME	Various
COURSE DETAILS	
COMPETENCES DEVELOPED	- To understand and analyze a market economy as mechanism for allocating resources. - To analyze the behavior of consumer choice based on their preferences, utility functions and constraints. - To study the profit maximization decision by the producer because of its technology, cost structure and market. - To infer the optimal decisions of consumers and producers towards economic efficiency
COURSE CONTENTS	1. Math's review 2. The market 3. Public policy & market 4. Consumer theory 5. Producer theory
METHODOLOGY	Lecture – Workshop
ASSESSMENT	2 Midterm exams (25%) Final Exam (35%) Workshops and economic news (15%) Quizzes (15%)
LINKS:	
WEEKLY PLAN	Provided by request
DETAILED CONTENT	Provided by request